

Message Text

PAGE 01 MANILA 09581 211151Z

53

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-13 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 SS-15 STR-08 OMB-01 CEA-02 L-03 H-03

PA-03 PRS-01 USIA-15 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 AGR-20 RSR-01

/189 W

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P 210802Z AUG 73

FM AMEMBASSY MANILA

TO AMCONSUL KARACHI PRIORITY

INFO SECSTATE WASHDC PRIORITY 7460

LIMITED OFFICIAL USE MANILA 9581

USADB

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 9-30-73

TAGS: EAID, EFIN, BEXP, PK

SUBJ: ADB FINANCING FOR SALE OF U.S. TEXTILE MACHINERY
TO PAKISTAN

REF: TRSY 5555

1. ACCORDING TO REFTEL (NOT REPEATED KARACHI) ROBERT HANSBURY OF WHITIN INTERNATIONAL UNDERSTANDS FROM HIS LOCAL PAKISTANI REPRESENTATIVE THAT ADB HAS APPROVED IDBP SUB-LOANS TO MAHMOOD AND YUSUF TEXTILE MILLS, AND THEREFORE ASSUMES DELIVERY OF WHITIN TEXTILE MACHINERY IN CONNECTION WITH THESE TWO SUB-LOANS MAY BE MADE VERY SOON. TREASURY REQUESTS CONFIRMATION.

2. USADB REPORTED IN MANILA'S 8791, 9164 AND 9253 THAT LIMITED OFFICIAL USE
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PAGE 02 MANILA 09581 211151Z

ADB HAD APPROVED MIR (NOT MAHMOOD) AND YUSUF SUB-LOANS, AND THAT IDBP HAD REQUESTED ADB TO HOLD UP FURTHER ACTION ON MAHMOOD SUB-LOAN. TELEGRAMS INDICATING BANK APROVAL WERE SENT TO IDBP ON AUG 8 (MIR) AND

AUG 13 (YUSUF). IDBP IS QUITE FAMILIAR WITH ADB PROCEDURES.

3. ADB STAFF INDICATES IT IS NOW AWAITING RECEIPT FROM IDBP OF APPLICATIONS FOR QUALIFIED COMMITMENT RE MIR AND YUSUF SUB-LAONS. ON THAT BASIS, ADB WILL ISSUE QUALIFIED COMMITMENTS, WHICH WILL PERMIT ESTABLISHMENT OF LETTERS OF CREDIT IN FAVOR OF WHITIN. ADB CAN ACT WITHIN ONE OR TWO DAYS FOLLOWING RECEIPT OF ABOVE-MENTIONED APPLICATIONS.

4. PLEASE ADVISE DEPT (PASS TREASURY FOR FINKEL), INFO USADB MANILA, WHERE APPLICATIONS NOW STAND. AS YOU ARE AWARE (KARACHI 1271), WHITIN SAYS IT WILL PROBABLY CANCEL SALE UNLESS L/CS OPENED BY AUG 31. ALSO WHAT IS STATUS OF MAHMOOD SUB-LOAN?
SULLIVAN

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 10 MAY 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA09581
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: 11652 ADS, DECLAS 9-30-73
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730869/abqcefxk.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION TRSY
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: TRSY 5555
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EAID, EFIN, BEXP, PK, ADB
To: KARACHI INFO STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005